

House File 577 - Introduced

HOUSE FILE _____
BY RANTS

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the designation of enterprise zones located
2 near modes of transportation and including effective date and
3 retroactive applicability date provisions.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
5 TLSB 1595YH 82
6 tm/es/88

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1 1 Section 1. Section 15E.194, subsection 3, unnumbered
1 2 paragraph 1, Code 2007, is amended to read as follows:
1 3 A city may designate an area of up to four square miles to
1 4 be an enterprise zone if the area is designated a blighted
1 5 area ~~as defined in section 403.17 or an economic development~~
1 6 ~~area pursuant to section 403.4~~ and the area includes or is
1 7 located within four miles of at least three of the following:
1 8 Sec. 2. EFFECTIVE AND RETROACTIVE APPLICABILITY DATES.
1 9 This Act, being deemed of immediate importance, takes effect
1 10 upon enactment and applies retroactively to March 1, 2006.
1 11 EXPLANATION
1 12 This bill relates to the designation of enterprise zones
1 13 located near modes of transportation.
1 14 In 2006, a new type of enterprise zone was enacted,
1 15 effective March 1, 2006, which allows a city to designate an
1 16 area of up to four square miles to be an enterprise zone if
1 17 the area is a blighted area and the area includes or is
1 18 located within four miles of at least three certain types of
1 19 modes of transportation.
1 20 The bill provides that the new type of enterprise zone must
1 21 be designated a blighted area or an economic development area
1 22 pursuant to the "Urban Renewal Law", specifically, Code
1 23 section 403.4.
1 24 The bill takes effect upon enactment and applies
1 25 retroactively to March 1, 2006.
1 26 LSB 1595YH 82
1 27 tm:sc/es/88